

Parus Finance (UK) Limited

Principal adverse sustainability impacts statement

Parus Finance (UK) Limited (LEI: 21380017J4V2IQEQJM84)

Information on integration of sustainability risks in investment decision making:

In reviewing potential investments, Parus takes into consideration a broad range of quantitative environmental, social and governance ("ESG") factors that are reported by companies and by third party specialist research providers. The fundamental nature of the Parus' research process leads to a deep understanding of a company's business, the products and services it provides, as well as its corporate culture. This also results in an understanding of the qualitative outlook of a company's Sustainability Risk. Parus analyses the investee companies' sustainability practices from a long-term perspective with ongoing monitoring throughout the investment life cycle. If deemed necessary, Parus will look to engage with investee companies on sustainability issues. Parus recognises the importance of Sustainability Risk, but the results of the analysis of same are not binding within the investment process.

Although the materialisation of a Sustainability Risk could potentially have a negative impact on the value of a fund's investments, Parus has determined that the likely impact on the returns of the Company arising from Sustainability Risk is not significant. This is due to the comfort in the ESG practices of the investee companies achieved through the aforementioned research process carried out by Parus. In addition, although considered, ESG factors have not formed a major part of the investment theses and have not been found to be a significant driver of targeted returns. Parus' assessment of Sustainability Risk is based on the information available to Parus and there can be no guarantee that the actual impact of the Sustainability Risk will not be significant.

Current Position:

This firm does not consider the adverse impacts of investment decisions on sustainability factors.

Summary:

Whilst Parus considers a broad range of quantitative environmental, social and governance factors in its investment decisions as described, at this point in time, Parus does not believe that there is the availability of sufficient reliable data to fully comply with the requirements of SFDR.

The firm intends to review this statement annually and evaluate whether it will consider principal adverse impacts of its investment decisions on sustainability factors.